



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, August 8, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,949	\$ 5,156	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	7,191	10,522	56,300	69,698
Total Operating Balance.....	\$ 12,140	\$ 15,677	\$ 61,556	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 10	\$ 91	\$ 5,627	Commodity Credit Corporation programs.....	\$ 33	\$ 207	\$ 22,037
Commodity Credit Corporation programs.....	53	292	11,293	Defense Vendor Payments (EFT).....	1,552	7,286	297,630
Customs and Certain Excise Taxes.....	81	609	29,159	Education Department programs.....	246	1,754	76,858
Deposits by States:				Energy Department programs.....	107	581	24,079
Supplemental Security Income.....	1	3	3,929	Federal Employees Insurance Payments.....	211	1,230	48,799
Unemployment.....	282	3,784	31,899	Fed. Highway Administration programs.....	63	929	30,074
Education Department programs.....	30	290	11,252	Federal Salaries (EFT).....	2,663	4,099	138,522
Energy Department programs.....	7	340	6,336	Food and Nutrition Service (misc).....	218	1,293	38,155
Estate and Gift Taxes.....	31	491	26,112	Food Stamps.....	19	93	13,030
Federal Reserve Earnings.....	0	389	30,838	GSA programs.....	24	561	14,440
Foreign Deposits, Military Sales.....	22	880	14,454	Health and Human Services Grants (misc).....	407	1,747	68,916
FTD's Received (Table IV).....	1,389	11,562	489,004	Housing and Urban Development programs.....	136	2,840	48,965
Housing and Urban Development programs.....	51	118	5,811	Interest on Treasury Securities.....	2	610	140,934
Individual Income and Employment				Justice Department programs.....	75	312	10,305
Taxes, Not Withheld.....	197	1,299	419,611	Labor Dept. prgms (excl. unemployment).....	45	317	11,281
Interest recd from T&L Depositories.....	1	8	577	Medicaid.....	883	4,982	171,926
Justice Department programs.....	51	172	3,742	Medicare.....	1,387	20,569	391,764
Postal Service.....	364	2,430	87,836	NASA programs.....	66	427	13,264
Public Debt Cash Issues (Table III-B).....	50	81,241	4,381,666	Postal Service Money Orders and Other.....	187	1,044	42,193
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	53	84,248	4,096,221
Air Transport Security Fees.....	1	2	2,010	Social Security Benefits (EFT).....	54	21,762	429,280
				Temporary Assistance for Needy			
				Families (HHS).....	15	343	15,451
				Unemployment Insurance Benefits.....	152	1,186	33,833
				Veterans Affairs programs.....	152	739	22,840
				Other Withdrawals:			
				Interior.....	65	307	10,611
				IRS Tax Refunds Business (EFT).....	436	492	30,909
				IRS Tax Refunds Individual (EFT).....	1/275	551	214,662
				Thrift Savings Plan Transfer.....	97	342	14,532
				Transportation Security Admin. (DHS).....	5	50	1,998
				Treasury Dept: Claims Payments.....	51	51	104
Total Other Deposits.....	1	1,020	74,276	Unclassified.....	1,065	10,654	354,086
Change in Balance of Uncollected							
Funds (closing balance \$118).....	127	82	41	Total, Other Withdrawals.....	1,994	29,589	877,858
Transfers from Depositories.....	13,087	127,559	2,961,842	Transfers to Depositories.....	5,295	44,219	1,517,239
Total Federal Reserve Account.....	15,832	232,660	8,595,304	Total Federal Reserve Account.....	16,039	232,967	8,595,894
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,462	34,231	1,382,096	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	13,087	127,559	2,961,842
(Table V).....	5,295	44,219	1,517,239				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 10,745	\$ 188,748	\$ 7,078,654
Accounts (Table V).....	9,757	78,450	2,899,335				
Total Deposits (excluding transfers).....	\$ 7,207	\$ 139,331	\$ 7,015,557	Net Change in Operating Cash Balance.....	\$ -3,537	\$ -49,416	\$ -63,097

1/Includes \$53 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, August 8, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 78,233	\$ 3,432,511
Regular Series.....	\$ -2	\$ 78,732	\$ 3,271,711	Notes.....	0	0	517,305
Cash Management Series.....	0	0	339,003	Bonds.....	0	0	10,132
Notes.....	0	-5	658,521	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	45,726				
Inflation-Protected Securities Increment.....	167	1,331	20,801	Nonmarketable:			
Federal Financing Bank.....	0	0	0	United States Savings Securities.....	46	334	11,867
Nonmarketable:				Government Account Series.....	135,698	859,228	32,016,854
United States Savings Securities:				Domestic Series.....	0	0	620
Cash Issue Price.....	12	80	3,253	Foreign Series.....	0	0	2,900
Interest Increment.....	0	590	6,532	State and Local Series.....	6	5,479	101,566
Government Account Series.....	137,555	847,907	32,244,796	Other.....	1	202	18,902
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	40	2,673	67,780				
Other.....	0	142	16,815				
Total Issues.....	\$ 137,773	\$ 931,450	\$ 36,678,460	Total Redemptions.....	\$ 135,751	\$ 943,475	\$ 36,112,658
				Net Change in Public Debt Outstanding.....	\$ 2,022	\$ -12,025	\$ 565,801

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 137,773	\$ 931,450	\$ 36,678,460
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	381	23,627
Bonds and Notes (-).....	0	0	2,780
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	137,555	847,907	32,244,375
Interest Increment on United States Savings Securities (-).....	0	590	6,532
Inflation-Protected Securities Increment.....	167	1,331	20,294
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 50	\$ 81,241	\$ 4,381,666
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 135,751	\$ 943,475	\$ 36,112,658
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	135,698	859,228	32,016,437
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 53	\$ 84,248	\$ 4,096,221

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 5,403,109	\$ 5,402,861	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings.....	4,170,345	4,168,572	4,182,098	3,958,348
Total Public Debt Outstanding.....	9,573,455	9,571,433	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	51,048	51,111	50,815	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,507,962	\$ 9,505,878	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,082	\$ 46,134	\$ 1,559,306
Individual Income Taxes.....	6	46	18,553
Railroad Retirement Taxes.....	8	85	4,177
Excise Taxes.....	128	251	53,181
Corporation Income Taxes.....	24	616	286,450
Federal Unemployment Taxes.....	5	66	7,504
Estate and Gift Taxes & Misc. IRS Rcpts.....	1	16	648
Change in Balance of Unclassified Taxes.....	2	222	153
Total.....	\$ 6,256	\$ 47,436	\$ 1,929,972
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	58	992	33,702
Collector Depositories.....	1,331	10,571	455,302
Tax and Loan Accounts.....	4,462	34,231	1,382,096
Inter-agency Transfers.....	405	1,643	58,873

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 11	\$ 95	\$ 1,805	\$ 10,522
Deposits:				
Taxes Received (Table IV).....	4	44	4,414	4,462
Transfers to Depositories.....	0	4	89	94
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	1,801
Repo Investment.....	0	0	0	3,400
Withdrawals:				
Treasury Initiated.....	0	0	3,094	3,094
Depository Initiated.....	0	5	1,377	1,382
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	4,811
Repo Investment.....	0	0	0	3,800
Closing Balance Today.....	\$ 14	\$ 139	\$ 1,836	\$ 7,191

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 3,900	\$ 1,983	\$ 356,134
Business.....	501	927	58,743

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$3,030 million.

^{3/}Includes \$204 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).